

Commonwealth of Massachusetts Town of Lenox

ASSESSOR'S MEETING MINUTES November 15, 2023 @ 6:00pm Town Hall 6 Walker St. Lenox, MA 01240

Board Members Present: Thomas Romeo, Board Chair, Wayne Lemanski, Board Member

Heather Durant, Assessors Clerk

Board Member Absent: Jaimy Messana, Board Member

Attendees: Select Board Members/Town Manager/ Staff Members/ Residents

1. Select Board Meeting was called to order at 6:00pm

2. Public Hearing was opened by BOS, for BOA to present the Classification Presentation

3. Tom was introduced by BOS, and he presented an overview of assessment data for FY24. He shared information to the BOS which included the total real estate and personal property value growth. For residential homes the median increased 4-6% compared to 21-25% last year. For condominiums the median increased approximately 6% compared to 24.4%. For the Commercial/Industrial properties the median increased approximately 6% compared to 9.4%. The new growth for the town's tax levy dollars increased by \$207,204. Based on this data, the BOA recommendation is to keep the split tax rate using the same residential factor as last year. This shift prevents the residential side from taking on too much of the burden. Tom turned to Chris Ketchen, Town Manager, to present the power point presentation which showed various tax option features. The BOS thanked Chris and Tom for presenting the data, then turned to the residents to ensure them they are trying to maintain tax rates that are manageable for all classes. Public Hearing was closed. BOS voted to adopt a residential factor of 0.923 for the purposes of determining the Fiscal Year 24 tax rate. Please see Select Board Meeting Minutes for further information regarding this Public Hearing.

Date Approved: 12 01 2023

Approved: